FORM OF APPROVAL AND UNDERTAKING

To The Mansfield Building Society
Regent House
Regent Street
Mansfield
Nottinghamshire
NG18 1SS

Leaseholder:

Borrower(s):

Landlord:

Property Address:

Lease:

Lender: The Mansfield Building Society

Mortgage Account No:

In consideration of the Lender granting or agreeing to grant the Borrower a mortgage on the Property, the Landlord, in accordance with the terms of the Lease, hereby confirms that it approves the mortgage to the Lender and the term of the Mortgage Offer dated ……

Further, the Landlord undertakes not to commence any proceedings for obtaining possession of the Property under any grounds in Schedule 2 of the Housing Act 1988 without:

1. giving the Lender not less than 28 days notice in writing of its intention to commence proceedings; and
2. if within such a period of 28 days (or within such other period specified in the notice, if longer) the Lender indicates in writing to the Landlord that it wishes to remedy such breach, or is going to take such action as may be necessary to resolve the problem complained of by the Landlord, giving such time as may be reasonable (in view of the nature and extent of the breach/problem) to take such action.

Dated this day of 20

…….
Signature
Duly authorised for and on behalf of ……..